



by **Hunt Executive Search**

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February 2017

MONTHLY FEATURES

Upcoming Events



[The 2017 GMA Legal Conference](#)

The GMA Legal Conference is the preeminent gathering for legal professionals in the food, beverage and consumer product industry. This is a can't miss event for all CPG industry legal practitioners.

February 27 - 28, San Diego, CA

[CHPA Annual Executive Conference](#)

Join us at CHPA's 2017 Annual Executive Conference (AEC) to network and engage with OTC industry decision-makers. Gain insights into current trends and explore the challenges and opportunities facing the consumer healthcare industry today.

March 19-22, Fernandina Beach, FL

To arrange a meeting with Joe Hunt or Heather Whaley at industry events contact Cyndi Johnson: cjohnson@HuntSearch.com



People on the Move

Lidl names **Dane Jesper Hojer** CEO ahead of US launch, replacing **Sven Seidel** who is leaving due to differences over strategy.

[More People on the Move >>>>](#)

LeaderShift® Perspectives



[The Five Biggest Leadership Challenges](#)

We're not even through Q1 and the pace of global change, our political landscape, and the rate at which technology has advanced already eclipses the entirety of last year. Today's leaders must be technically proficient in their functional verticals, but also current on big-picture issues facing their industries and organizations to navigate the rapidly changing, volatile professional landscape. Overcoming these challenges requires leaders to anticipate and act decisively. What are the biggest challenges facing business executives today? How can you meet those demands head-on?

[Read More Here](#)



Industry News

Kraft Heinz \$143 billion bid to acquire **Unilever** fell through. KHC is rumored to be turning towards other potential targets: **Kimberly-Clark, Clorox, Colgate-Palmolive, & PepsiCo**, while Unilever has been mentioned as a potential suitor for **Edgewell Personal Care**.

[More Industry News >>>>](#)

Featured Searches

Click each job to learn more about this sampling of current searches:

- [Chief Operating Officer – HBC Contract Manufacturing](#)
- [General Manager – Functional Beverage](#)
- [Vice President & Director\(s\) of Sales – Functional Beverage](#)
- [Vice President Supply \(Asia-Pacific\) – Consumer Packaged Goods](#)
- [Marketing Director – Food](#)

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People on the Move

Beauty Brands announced it has named **Caryn Lerner** as Chief Executive Officer. Current Chairman and CEO, **Lyn Kirby**, will remain Chairman of the Board.

Linda Wells was hired to the new role of Chief Creative Officer at **Revlon**. Ms. Wells is the Founding Editor in Chief of **Allure Magazine**.

Greg Creed, Chief Executive Officer of **Yum! Brands** was appointed to **Whirlpool Corporation's** Board of Directors.

Land O'Lakes announced **Jason Weller**, former Chief of **USDA's NRCS**, will join the organization as Senior Director of Sustainability.

Karen Couck has left **AB Inbev** to accept the role of Global Director of External Communications at **Danone**.

Clorox elected **Russell J. Weiner**, President of **Domino's USA**, to its board of directors. Weiner has 15 years of CPG experience, including 10 with **PepsiCo**.

Travis Campbell was announced as **VF Corporation's** new Brand President for **Smartwool®**. Campbell previously served as President/CEO of **Far Bank Enterprises**.

SunOpta named **David Colo** as CEO. Colo was most recently COO at Kettle Chips maker, **Diamond Foods**.

JBS S.A. announced the appointment of former Speaker of the House of Representatives, **John Boehner**, to the board of directors of **JBS Foods Intl.**

JDA Software Group has named former **Tyco** executive, **Girish Rishi** Chief Executive Officer to succeed **Bal Dail**.

Christos Angelides has joined **Reiss** as Chief Executive Officer, leaving his role as Non-Executive Director at rival, **French Connection**.

YSL Beauté (owned by **L'Oréal**) appointed **Tom Pecheux** as Global Beauty Director. Pecheux is the former creative director for **Estée Lauder & Shiseido**.

Mars Petcare has named **Helen Mills** as the company's new corporate affairs VP. Mills joins Mars Petcare from **Amgen**.

Ellen D. Iobst was tapped by **Farmer Bros.** to become Chief Operations Officer. Ms. Iobst previously held leadership roles with **Sunny Delight** and **P&G**.

Boston Beer Company, the country's second-largest craft brewery, announced that CEO **Martin Roper** would retire in 2018.

Industry News

Heineken acquires **Brasil Kirin Holdings** for **\$704M** to make it the second largest beer company in Brazil behind **Anheuser-Busch InBev**.

Aetna and **Humana** have mutually ended their merger agreement. Humana will receive a **\$1B termination** fee as a result.

Reckitt Benckiser has agreed to buy **Mead Johnson Nutrition** for \$90 a share. Including debt, the deal is valued at **\$17.9B**.

WestRock Company announced the sale of its Home, Health and Beauty business to **Silgan Holdings** for **\$1.025B** in cash.

Allergan acquired body contouring outfit **ZELTIQ Aesthetics** for **\$2.47B**.

Luxottica and **Essilor** have agreed on a **\$52.8B** merger. The combination will join the world's leading consumer eyewear group and manufacturer of corrective lenses. Luxottica also acquired **Oticas Carol** for **~\$116M**.

Amazon and **Flipkart** have walked away from talks to acquire Dubai-based **Souq.com**. The deal was said to have been worth about **\$1B**.

Johnson & Johnson has put **\$30B** on the table for **Actelion** in a deal that will also spin-off the Swiss firm's R&D unit.

Eli Lilly has agreed to acquire **CoLucid Pharmaceuticals** for \$46.50 per share or **\$960M** total.

Golden Gate Capital will acquire **Bob Evans Restaurants** for **\$565M** plus assumption of certain net working capital liabilities.

Bob Evans Foods is acquiring **Pineland Farms Potato Company** for **\$115 million**.

Per reports, bidding for **Weetabix** includes **Post Holdings**, **Associated British Foods**, **the Cereal Partners Worldwide**, and **Barilla**. A sale price as high as **\$1.88B** is expected.

British American Tobacco has agreed on terms to buy **Reynolds American** after it increased its offer for the 57.8% of the company it did not already own to **\$49.4B**.

Coty announced it has completed the acquisition of a 60% stake in social selling platform **Younique**.

Roche is considering its options with its diabetes care business, including a sale which could reach **\$5B** per sources.

Henkel is reportedly in talks to buy **Sealed Air's** professional cleaning unit. A sale could fetch more than **\$3B**.

Walgreens Boots Alliance & Rite Aid have extended their merger agreement to July 31.

Maple Leaf Foods announced it acquired **Lightlife Foods** from **Brynwood Partners VI** for **\$140M** and related costs.



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